

Net Profit from Business Worksheet (1040) _____ (Tax Year)

First Name _____ Last Name _____ SSN _____

Business name (if applicable) _____ Employer ID (EIN) _____

Principal business or profession _____

Business address, City, State, Zip Code _____

Question						YES	NO
Did you keep records (use a logbook) to determine your Gross Receipts ?							
If you did NOT keep records (use a logbook), can you reasonably reconstruct your Gross Receipts ?							
Did you keep records (use a logbook) to determine your Business Expenses ?							
If you did NOT keep records (use a logbook), can you reasonably reconstruct your Business Expenses ?							
How were you paid (check all that apply)		<input type="checkbox"/>	Cash	<input type="checkbox"/>	Check	<input type="checkbox"/>	Other
Did you receive Form(s) 1099-NEC?							
Did you receive any other income not reported on your Form(s) 1099-NEC?							
Did you receive Form(s) 1099-K for income?							
Did you pay anyone (your contractors) for work/service? If yes, how much? \$ _____							
Did you issue them Forms 1099-NEC or W-2?							

INFORMATION ABOUT YOUR VEHICLE (Complete this section only are you claiming vehicle expenses for the year).

Note: **Driving to and from work is considered commuting milage and generally is not deductible!**

What vehicle are you using for your business? _____

When did you place your vehicle in service for business purposes? (month/day/year) _____

Of the total number of miles, you drove the vehicle during 2025, how many miles the vehicle was used for:

- a) Business _____
- b) Commuting _____
- c) Other _____

Questions	YES	NO
Was the vehicle available for personal use during off-duty hours?		
Was another vehicle available for personal use?		
Do you have written evidence to support your deduction? Note: You must keep records (have written evidence) to support your expenses!		

SUMMARY OF GROSS RECEIPTS

Total Gross Receipts for the Year \$ _____

If you did not use a logbook to determine your gross receipts, enter the gross amount you received each month.

January	February	March	April	May	June
July	August	September	October	November	December

SUMMARY OF EXPENSES

Advertising		Computer Expenses	
Commissions and Fees		Driver Per Diems (# of days in trips)	
Contract Labor (Forms 1099-Nec)		Internet	
Depreciation		Keys Fee	
Employee benefit programs		Open House Expenses	
Insurance (other than health)		Parking and Tolls	
Interest on Business Loans		Realtor Dues	
- Mortgage		Telephone Expenses	
- Other		Tools	
Legal and Professional Services		Training and Seminars	
Office Expenses		Uniform and Laundry	
Rent or lease			
- Vehicles, Equipment			
- Other Business Property			
Repairs and Maintenance			
Supplies Used in the Business			
Taxes and Licenses			
Travel		Cost of Goods Sold	
Deductible Meals		Purchases	
Utilities		Cost of Labor	
Wages		Materials and Supplies	

I hereby acknowledge that I have receipts and records regarding this Worksheet, and Sorsher and Associates will prepare my personal income tax return solely from the information I provide, pursuant to the Tax Reform Act of 2025, so I accept full responsibility for its accuracy, releasing Sorsher and Associates from all liability arising from errors, omissions, or future changes in law.

I have provided Sorsher & Associates with the above summary for the preparation of my personal tax return without P&L and Balance Sheet.

Taxpayer's Signature		Date	
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